

Management Report

Pershing Foundation

For the period ended December 31, 2023

Prepared on

March 4, 2024

Table of Contents

Profit and Loss3

Balance Sheet.....4

Profit and Loss

January - December 2023

| | Total |
|--|---------------------|
| REVENUE | |
| Charitable Contributions | 12,268.13 |
| Miscellaneous Income | 753.01 |
| Restricted Donation / Grant | 102,400.00 |
| Schwab Gains (Losses) | 5,297.80 |
| Schwab Interest/Dividends | 3,850.02 |
| Shipping Revenue | 10.20 |
| Uncategorized Revenue | 201.00 |
| z Delaware Community Fund | |
| z DCF Capital Gains & Losses | 153.71 |
| Total z Delaware Community Fund | 153.71 |
| Total Revenue | 124,933.87 |
| GROSS PROFIT | 124,933.87 |
| EXPENDITURES | |
| Accounting and Legal | 1,361.00 |
| Advertising and Promotional | 609.80 |
| Grants & Scholarships | 201.13 |
| Scholarships | 479.16 |
| Total Grants & Scholarships | 680.29 |
| Information Technology | 180.00 |
| Insurance Expense | 698.00 |
| Office Expense | |
| Bank Charges and Fees | 0.00 |
| DCF Fees | 56.59 |
| PayPal Fees | 44.30 |
| Total Bank Charges and Fees | 100.89 |
| Total Office Expense | 100.89 |
| Taxes & Licenses | 25.00 |
| Travel and Meetings | 1,875.00 |
| Total Expenditures | 5,529.98 |
| NET OPERATING REVENUE | 119,403.89 |
| NET REVENUE | \$119,403.89 |

Balance Sheet

As of December 31, 2023

| | Total |
|-------------------------------------|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Operating PNC 2319 | 24,762.54 |
| PayPal | 200.00 |
| Schwab Investments | 233,105.32 |
| Total Bank Accounts | 258,067.86 |
| Other Current Assets | |
| Inventory Asset | 1,683.05 |
| Total Other Current Assets | 1,683.05 |
| Total Current Assets | 259,750.91 |
| TOTAL ASSETS | \$259,750.91 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Total Liabilities | |
| Equity | |
| Donor Directed Funds | 100,000.00 |
| Retained Earnings | 39,397.02 |
| Temp. Restricted Net Assets | 950.00 |
| Net Revenue | 119,403.89 |
| Total Equity | 259,750.91 |
| TOTAL LIABILITIES AND EQUITY | \$259,750.91 |