

Management Report

Pershing Foundation

For the period ended December 31, 2025

Prepared on

January 12, 2026

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Statement of Activity

January - December 2025

	Total
REVENUE	
Charitable Contributions	11,521.82
Restricted Donation / Grant	3,600.00
Schwab Gains (Losses)	15,490.07
Schwab Interest/Dividends	16,080.97
Total Revenue	46,692.86
GROSS PROFIT	46,692.86
EXPENDITURES	
Accounting and Legal	1,695.34
Advertising and Promotional	947.17
Documentary Film	
Office and Administrative	500.00
Total Documentary Film	500.00
Grants & Scholarships	
Scholarships	1,335.87
Total Grants & Scholarships	1,335.87
Information Technology	310.00
Insurance Expense	689.00
Office Expense	
Bank Charges and Fees	-15.00
PayPal Fees	96.24
Total Bank Charges and Fees	81.24
Total Office Expense	81.24
Taxes & Licenses	25.00
Travel and Meetings	2,815.05
Total Expenditures	8,398.67
NET OPERATING REVENUE	38,294.19
NET REVENUE	\$38,294.19

Statement of Financial Position

As of December 31, 2025

		Total
ASSETS		
Current Assets		
Bank Accounts		
Operating PNC 2319		21,917.64
PayPal		24.01
PayPal OLD		24.01
Schwab Investments		396,420.45
Total Bank Accounts		418,386.11
Other Current Assets		
Inventory Asset		1,615.52
Total Other Current Assets		1,615.52
Total Current Assets		420,001.63
TOTAL ASSETS		\$420,001.63
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Donor Directed Funds		330,519.00
Retained Earnings		48,688.44
Temp. Restricted Net Assets		2,500.00
Net Revenue		38,294.19
Total Equity		420,001.63
TOTAL LIABILITIES AND EQUITY		\$420,001.63